

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

PERFORMANCE AND COMPENSATION COMMITTEE

September 15, 2008

1:00 p.m.

**or Upon Adjournment or Recess of the
Investment Committee Meeting, Whichever is Later**

Robert F. Carlson Auditorium
Lincoln Plaza North
400 Q Street
Sacramento, CA

COMMITTEE MEMBERS

Priya Mathur, Chair
Tony Oliveira, Vice Chair
David Gilb
Louis F. Moret
Anne Sheehan
Kurato Shimada
Charles Valdes

AGENDA

OPEN SESSION

- | | |
|---------------------------|---|
| | 1. Call to Order and Roll Call |
| | 2. Approval of the August 18-19, 2008 Performance and Compensation Committee Meeting Minutes |
| Action/Chris O'Brien | 3. 2008-2009 Performance Plan for the General Counsel |
| Action/Chris O'Brien | 4. 2008-2009 Performance Plan for Recently Appointed Portfolio Manager, Global Equity (First Reading) |
| Information/Chris O'Brien | 5. Human Resources Division Report |
| Information/Chris O'Brien | 6. Proposed December 16, 2008 Agenda |
| | 7. Public Comment |

NOTE: Items designated for information are appropriate for Committee action if the Committee wishes to take action. Any agenda item acted upon at this committee meeting may be brought to the full Board at its next regularly scheduled meeting.